S. 1265

To amend title 38, United States Code, to expand eligibility for veterans' mortgage life insurance to include members of the Armed Forces receiving specially adapted housing assistance from the Department of Veterans Affairs.

IN THE SENATE OF THE UNITED STATES

May 2, 2007

Mr. CRAIG introduced the following bill; which was read twice and referred to the Committee on Veterans' Affairs

A BILL

- To amend title 38, United States Code, to expand eligibility for veterans' mortgage life insurance to include members of the Armed Forces receiving specially adapted housing assistance from the Department of Veterans Affairs.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1	SECTION 1. EXPANSION OF ELIGIBILITY FOR VETERANS'
2	MORTGAGE LIFE INSURANCE TO INCLUDE
3	MEMBERS OF THE ARMED FORCES RECEIV-
4	ING SPECIALLY ADAPTED HOUSING ASSIST-
5	ANCE FROM THE DEPARTMENT OF VET-
6	ERANS AFFAIRS.
7	Section 2106 of title 38, United States Code, is
8	amended—
9	(1) by striking "veteran" each place it appears
10	and inserting "veteran or member of the Armed
11	Forces";
12	(2) in subsection (a), by striking "veterans"
13	election" and inserting "election of the veteran or
14	member of the Armed Forces";
15	(3) in subsection (f), by inserting ", members
16	of the Armed Forces," after "veterans"; and
17	(4) in subsection (i)—
18	(A) in paragraph (1), by striking "vet-
19	eran's indebtedness" and inserting "indebted-
20	ness of the veteran or member of the Armed
21	Forces'; and
22	(B) in paragraph (2), by striking "vet-
23	eran's ownership" and inserting "ownership of
24	the veteran or member of the Armed Forces"